



adcorp

7 December 2015

Adcorp Australia Limited Renounceable Rights Issue Completion – Updated Appendix 3B

Attached is the Appendix 3B associated with the completion of Adcorp Australia's renounceable Rights Issue announced by the company on 6th November 2015

An updated list of Top 20 Shareholders following the allotment of new shares will be released shortly

~ends~

Adelaide
Auckland
Brisbane
Canberra
Christchurch
Darwin
Melbourne
Perth
Sydney
Tauranga
Wellington

For further information, please contact:

Craig McMenamin
Chief Financial Officer
Adcorp Australia Limited
+ 61 2 8524 8500
craigmcmenamin@adcorp.com.au

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Adcorp Australia Limited

ABN

72 002 208 915

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 121,353,204 fully paid ordinary shares to be issued including a shortfall of 87,866,946 shares taken up by the underwriter MCO Nominees Pty Ltd
MCO Nominees Pty Ltd also applied for and was allotted 23,022,362 shares under the initial application |

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

3 Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)

New shares will have the same terms as existing fully paid ordinary shares

+ See chapter 19 for defined terms.

4	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>
5	<p>Issue price or consideration</p>	<p>3.1 cents per share</p>
6	<p>Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>The proceeds of the rights issue will be used to:</p> <ul style="list-style-type: none"> • substantially improve the working capital position and balance sheet; and • provide capital to enhance financial flexibility and provide funding to undertake further restructuring and invest in potential strategic initiatives.
6a	<p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>No</p>
6b	<p>The date the security holder resolution under rule 7.1A was passed</p>	<p>n/a</p>

+ See chapter 19 for defined terms.

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New issue announcement

6c	Number of +securities issued without security holder approval under rule 7.1	n/a
6d	Number of +securities issued with security holder approval under rule 7.1A	n/a
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	n/a
6f	Number of +securities issued under an exception in rule 7.2	n/a
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	n/a
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	n/a
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	n/a
7	<p>+Issue dates</p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: item 33 of Appendix 3B.</p>	7 th December 2015
Number		+Class

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the ⁺ securities in section 2 if applicable)	182,029,806 following the allotment and issue of 121,353,204 new ordinary shares	Ordinary
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		Number	⁺Class
		Nil	Nil

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	In accordance with the company's existing policy and on the same basis as other ordinary shares
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Part 2 - Pro rata issue

11	Is security holder approval required?	No
12	Is the issue renounceable or non-renounceable?	Renounceable
13	Ratio in which the ⁺ securities will be offered	Two new fully paid ordinary shares for every one existing fully paid ordinary share held
14	⁺ Class of ⁺ securities to which the offer relates	Ordinary Shares
15	⁺ Record date to determine entitlements	12 th November 2015
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No
17	Policy for deciding entitlements in relation to fractions	n/a

+ See chapter 19 for defined terms.

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New issue announcement

<p>18 Names of countries in which the entity has security holders who will not be sent new offer documents</p> <p>Note: Security holders must be told how their entitlements are to be dealt with.</p> <p>Cross reference: rule 7.7.</p>	<p>United States of America Indonesia United Kingdom</p>
<p>19 Closing date for receipt of acceptances or renunciations</p>	<p>30 November 2015</p>
<p>20 Names of any underwriters</p>	<p>Fully underwritten by MCO Nominees Pty Ltd MCO Nominees Pty Ltd is an entity associated with Ian Rodwell, the Chairman and current major shareholder.</p>
<p>21 Amount of any underwriting fee or commission</p>	<p>\$100,000 (excl GST), payment deferred for 12 months This is approximately 2.7% of the total amount being raised and approximately 4.3% of the amount being raised from shareholders other than those associated with Mr. Ian Rodwell.</p>
<p>22 Names of any brokers to the issue</p>	<p>n/a</p>
<p>23 Fee or commission payable to the broker to the issue</p>	<p>n/a</p>
<p>24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders</p>	<p>n/a</p>
<p>25 If the issue is contingent on security holders' approval, the date of the meeting</p>	<p>n/a</p>
<p>26 Date entitlement and acceptance form and offer documents will be sent to persons entitled</p>	<p>On or around 17 November 2015</p>
<p>27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders</p>	<p>n/a</p>

+ See chapter 19 for defined terms.

28	Date rights trading will begin (if applicable)	10 November 2015
29	Date rights trading will end (if applicable)	23 November 2015
30	How do security holders sell their entitlements <i>in full</i> through a broker?	By instructing their broker personally and providing the details in the personalised Entitlement and Acceptance Form that will be sent to eligible shareholders.
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	By: 1. submitting a completed Entitlement and Acceptance Form in respect of such portion of their entitlements that they wish to accept in accordance with the Entitlement and Acceptance Form; and 2. instructing their broker personally to sell such number of entitlements that they do not wish to take up and providing the details in the Entitlement and Acceptance Form
32	How do security holders dispose of their entitlements (except by sale through a broker)?	By submitting a completed Standard Renunciation Form (which can be obtained from the share registry) in respect of such number of entitlements that they wish to dispose of.
33	⁺ Issue date	Refer to Item 7 of this appendix 3B

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of ⁺securities
(tick one)

(a) ⁺Securities described in Part 1

(b) All other ⁺securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible

⁺ See chapter 19 for defined terms.

Appendix 3B New issue announcement

securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over
- 37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- 38 Number of +securities for which +quotation is sought
- 39 +Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?
- If the additional +securities do not rank equally, please state:
- the date from which they do
 - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
 - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
-

+ See chapter 19 for defined terms.

41 Reason for request for quotation now
 Example: In the case of restricted securities, end of restriction period
 (if issued upon conversion of another +security, clearly identify that other +security)

n/a

42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)

Number	+Class
n/a	n/a

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  Date: 7/12/2015
(~~Director~~/Company secretary)

Print name: Craig McMenamin

+ See chapter 19 for defined terms.